

## **Governance Committee Meeting - Agenda**

1/12/21 - 4-5 p.m.

1. Discussion of Annual Meeting Content - data up until June 30, 2020
  - a. Board Chair Address - highlights from year
    - i. Pandemic
    - ii. Hiring of a new executive director/admin team structure
  - b. Executive Director Detailed report
    - i. Facilities - Getting building safe with COVID
    - ii. Future Oriented Goals to July 1
  - c. Committee Chair updates 3-5 minutes each
    - i. Finance -
      1. Finance Committee - Mateo intro Mike
      2. Mike from TAG will speak
    - ii. Academic -
      1. Goly - overview -
        - a. No testing occurred
      2. Erin Giebink - WIDA, NWEA?
    - iii. Governance - Brad Nelson
      1. Report on contract renewal process - 3 year renewal
      2. Report on the election

- \*\* Future Annual Report - October 26, 2021  
- Erin report to Renee to add to calendar

## 2. Introduction to the 2020-2021 Board Work Plan

- a. Broken into quarters
- b. Policy Review
  - i. Created
  - ii. Last Reviewed
  - iii. Responsible Committees
- c. Erin's responsibility to track any changes to state statutes affecting the policies

Policy Adoption - Erin will look into seeing if there is a statute mandating the three reads.

\*\*\* Do we need a policy adoption policy \*\*\*

- a. First read - Read/review the existing policy
- b. Second read - Proposed changes
- c. Third read - should be correct, get final approval at third read

What will we put into each quarter of the work plan?

Ex. Oversight of lottery system/policy

Quarter by quarter create that work plan

**FIRST STEP: Looking into a policy adoption policy. Is 3 readings in statute**

## 3. Discussion of ABC Company Appointments

- a. Shell company 501C3 school creates - they own our building
- b. School Board appoints the Board of Directors for the ABC Company
  - i. School maintains control over this Board
  - ii. 3 people officers on Board: Linne, Oelze, Young - Chair

- iii. Board has not had meeting since June 19
  - 1. 1 meeting required a year
  - 2. Should be at annual meeting
  - 3. Sign off on lease aid

\$497,000 - Part of collateral payment we paid to bank, over last 4 years, that \$ is ABC money that we need to figure out what to do with this money

Andrew Swammi - American Financial

Two ideas of ways to use

- 1. School's capital reserve fund account - fix things around building - general maintenance
- 2. Towards reducing loan amount

2013 - when addition put on

School had to front collateral 1.6 million dollars in cash, which bank put into CDs

997,000 still owed on building for addition

We have too much collateral being held at bank

We can request the difference of the money back to liquid money

PROBLEM: The ABC Company needs to make a decision

- Reappoint new people
- What to do with this money

January Discussion Item: ABC Company bylaws -

- Kris Leverty - would these prior teachers be eligible to serve as

- Josh Lincoln
- Kelly Schwartzbauer

February motion - once ready to approve all 3 people

Give the bylaws to the lawyer - how can we move forward - haven't met over 18 months -

4. Other: Former Board members that are not teachers

OTHER:

Payouts -

\*\* Staff prior to 2010 - keep all PTO should earn full payout

\*\* Anyone above 500 - can sell back extra hours at full price

- Buy it or use it up to 100 hours a year - can sell back or use
- Timeline to do this: within next 5 years

100% price of hours paid out

Up to 10 days a year paid out

Grandfathered in

BUYBACK at 100% all accrued

2 options up to 10 days a year